

Turnaround expert named emergency manager in Lincoln Park

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LANSING — Gov. Rick Snyder today named Brad Coulter, who works for a turnaround [consulting company](#), as emergency manager for the city of Lincoln Park.

Snyder recently declared a [financial](#) emergency in Lincoln Park after city officials requested a state review of the city's finances last fall. The governor cited a negative general fund balance, a trend of overspending from the general fund, and a growing deficit, among other factors.

“Brad Coulter’s extensive experience in finance and restructuring, including his understanding of government structure and municipal services, makes him a strong choice as emergency manager for Lincoln Park,” Snyder said in a news release.

“I know Brad will work collaboratively with city officials to address the financial emergency and to ensure Lincoln Park residents receive the critical services they expect and deserve.”

Coulter will take a leave of absence from his job as an independent contractor with O’Keefe & Associates, a turnaround [consulting firm](#) with offices in Bloomfield Hills and Grand Rapids.

Coulter has more than 25 years of experience in management, corporate finance and international business and has managed various restructurings, according to the press release.

Detroit, Allen Park, Flint and Hamtramck are under state-appointed emergency managers, as are the school districts of Detroit, Highland Park and Muskegon Heights.